

**M-S-R PUBLIC POWER AGENCY
MEMORANDUM**

Date: July 8, 2021

To: M-S-R PPA Technical Committee

From: Martin R. Hopper, General Manager

Subject: Thursday, July 15, 2021, M-S-R PPA Technical Committee Meeting

Please find enclosed the agenda for the Thursday, July 15, 2021, M-S-R PPA Technical Committee Meeting to be held remotely at 10:00 AM. Please post as required for Brown Act compliance.

Distribution:

Delilah Morrow – NCI
Steve Gross – General Counsel
Toxie Burriss – MID
Martin Caballero – MID
Amy Santos – MID
Cindy Worley – MID
Basil Wong – SVP
Steve Hance – SVP
Paulo Apolinario – SVP
Ann Hatcher – SVP
Yanmei Qiu – SVP
Nathan Aronson – Redding
Kamryn Hutson – Redding
Lisa Casner – Redding

M-S-R Public Power Agency

MEETING OF THE TECHNICAL COMMITTEE

Thursday, July 15, 2021, 10:00 AM

WEBINAR DIGITAL PLATFORM OR PHONE MEETING

GoTo Meeting Information:

<https://global.gotomeeting.com/join/498134797>

Telephonic Only:

United States: +1 (872) 240-3412

Access Code: 498-134-797

AGENDA

M-S-R Public Power Agency meetings are currently being conducted via webinar for all representatives pursuant to Executive Orders signed by Governor Gavin Newsom related to the ongoing COVID-19 pandemic. Members of the public may join the Committee meeting by utilizing GoTo Meeting's webinar feature or through a phone line provided in the meeting agenda. Members of the public will continue to have the opportunity to provide public input via the webinar or phone features. Members of the public may also email their comments to the General Manager by 3 p.m. on the day prior to the Committee meeting. Public comment can be emailed to msr.general.manager@gmail.com. All public comments submitted by email on time will be read during the Committee meeting in the public input section of the agenda. Any member of the public who desires to address the Committee on any item considered by the Committee at this meeting before or during the Committee's consideration of that item shall so advise the Chair and shall thereupon be given an opportunity to do so.

1. Call to Order
2. Roll Call
3. *Approval of Minutes of May 6 and June 10, 2021 Meetings* (attached)
4. General Manager Reports (attached, Martin Hopper)
5. Big Horn Wind Energy Project Operating Statistics (attached, Martin Hopper)
6. July 2021 Status Report Regarding WREGIS REC Transfers (attached, Martin Hopper)
7. Status Report Regarding 2021 Insurance Renewals (attached, Martin Hopper)

8. ***Discussion and Possible Action Regarding Schedule for Annual Strategic Plan Update*** (attached, Martin Hopper)
9. ***Discussion and Possible Action Regarding July 2021 Outside Services Budget Versus Actual Report and Mid-Year Budget Review*** (attached)
10. ***Discussion and Possible Action Regarding Strategic Reserve Funding Status*** (attached)
11. **Closed Session**
 - a. Existing Litigation: Government Code §54956.9 (d)(1) – 2 Cases (NM-PRC 20-00222-UT, and BP-22-BPA)
 - b. Significant Exposure To Litigation: Government Code §54956.9 (d)(2) – 1 Case
 - c. Threat To Public Services Or Facilities: Government Code § 54957 (a)
 - d. Conference with Real Property Negotiator Pursuant to Government Code Section 54956.8, Property: Lake and River Stations and connecting pipelines and rights-of-way, CR 6800 N, Waterflow, NM 87421. Negotiating Parties: Public Service Company of New Mexico and United States Bureau of Reclamation. Agency Negotiators: Martin Hopper, General Manager and Steve Gross, General Counsel. Under Negotiation: Purchase/Sale/Exchange/Lease of Real Property (provisions, price and terms of payment)
12. Announcement from Closed Session
13. Member Reports
14. Public Comment
15. ***Confirm date and time of next meeting***
16. Adjourn

ALTERNATE FORMATS OF THIS AGENDA WILL BE MADE AVAILABLE UPON REQUEST TO QUALIFIED INDIVIDUALS WITH DISABILITIES.
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DRAFT MINUTES OF THE
M-S-R PUBLIC POWER AGENCY
TECHNICAL COMMITTEE
MAY 6, 2021

The M-S-R Public Power Agency (M-S-R PPA) Technical Committee held a regular meeting on May 6, 2021 via webinar. A list of the attendees is provided as Attachment 1. Mr. Hopper chaired the meeting.

Roll Call/Call to Order

The following M-S-R Members were represented: Modesto Irrigation District – Toxie Burriss, City of Santa Clara – Basil Wong, and City of Redding – Kamryn Hutson. The meeting was called to order at 10:03 a.m.

Approval of Minutes

Upon a motion by Mr. Wong, seconded by Ms. Hutson, the minutes of the meeting held on October 15, 2020 and February 4, 2021 were approved unanimously on the call of the roll.

General Manager Report

The General Manager briefly reviewed his February 2021 through April 2021 reports included in the package covering January 2021 through March 2021 activities. The Committee noted and filed the reports.

Big Horn Operating Statistics Report

Mr. Hopper reviewed information regarding expected and average production and curtailment statistics. He noted the continued high levels of generation for both Big Horn I and Big Horn II. The Committee then discussed the continuing accumulation of Residual Energy under the Big Horn I Shaping and Firming Agreement. The Committee noted that delayed deliveries of produced energy could result in a mis-match under MRR reporting and potentially having the Agency ascribed with un-specified energy which bears a carbon burden. As we are entering a drought year this concern may be even more

critical than in a normal year. However, it was noted that this problem does not impact REC reporting, only carbon reporting. Possible solutions might involve temporarily raising the delivery cap, delivering the short-fall as-available, or in a lump sum. Mr. Hopper indicated he would reach out to Avangrid to explore potential solutions short of an amendment to the agreement which could raise grand-fathering issues. A special meeting of the Technical Committee will be called by the long-weekend to report back and discuss further.

WREGIS REC Status Report

Mr. Hopper reported that all transfers are currently meeting their expected delivery schedules. The Committee noted and filed the report.

Outside Services Budget versus Actual Report

Mr. Hopper reviewed overall trends and indicated that the fiscal year 2021 activities will conclude the year at or under budget. However, categories associated with Generation - Other are significantly above budget and will need to be addressed by internal transfers in the mid-year budget review. He reminded the Members that the Agency elected not to include an allowance for San Juan activities related to the PNM/Avangrid merger, but planned to address them as the scope and timing developed. As settlement negotiations have significantly advanced, the final scope can be addressed within the mid-year review and without the need for an overall budget augmentation. Activities related to the BPA rate case have also been heavily weighted to the first half of the year and budget projections were made on a linear basis. Therefore, Mr. Hopper indicated the apparent BPA cost over-runs will be self-correcting over the course of the year. The Committee noted and filed the report.

Closed Session Conference with Legal Counsel

M-S-R PPA Technical Committee retired to closed session at 10:32 a.m. pursuant to Government Code §54956.9(d)(1) – Conference with Legal Counsel – 3 cases of Existing Litigation (NM-PRC 20-00222-UT, BP-20E-BPA and BP-22-BPA), pursuant to Government Code §54957(a) – Threat to Public Services or Facilities, and Conference

with Real Property Negotiator Pursuant to Government Code Section 54956.8, Property: Lake and River Stations and connecting pipelines and rights-of-way, CR 6800 N, Waterflow, NM 87421. Negotiating Parties: Public Service Company of New Mexico and United States Bureau of Reclamation. Agency Negotiators: Martin Hopper, General Manager and Steve Gross, General Counsel. Under Negotiation: Purchase/Sale/Exchange/Lease of Real Property (provisions, price and terms of payment).

Announcement from Closed Session

Upon returning to open session at 11:37 A.M., Mr. Gross reported that there were no reportable actions.

Member Reports

Mr. Hopper solicited reports from the Members and received none.

Public Comment

Mr. Hopper solicited comment from the public and received none.

Next Meeting

The next regular meeting date will be at 10:00 a.m. on Thursday July 15, 2021 and will be held virtually due to public health considerations. The meeting was adjourned at 11:40 A.M.

Respectfully submitted.

Martin R. Hopper
General Manager

Attachment 1

ATTENDANCE LIST
M-S-R PUBLIC POWER AGENCY
TECHNICAL COMMITTEE
REGULAR MEETING

May 6, 2021
10:03 AM

<u>NAME</u>	<u>STATUS</u>	<u>ORGANIZATION</u>
Toxie Burriss	Member	Modesto
Basil Wong	Member	Santa Clara
Kamryn Hutson	Member	Redding
Martin Hopper	Chair	General Manager
Steve Gross	Guest	General Counsel
Pete Scanlon	Guest	BPA Counsel – attending Closed Session only

DRAFT

DRAFT MINUTES OF THE
M-S-R PUBLIC POWER AGENCY
TECHNICAL COMMITTEE SPECIAL MEETING
JUNE 10, 2021

The M-S-R Public Power Agency (M-S-R PPA) Technical Committee held a special meeting on June 10, 2021 via webinar. A list of the attendees is provided as Attachment

1. Mr. Hopper chaired the meeting.

Roll Call/Call to Order

The following M-S-R Members were represented: Modesto Irrigation District – Toxie Burriss, City of Santa Clara – Basil Wong, and City of Redding – Kamryn Hutson. The meeting was called to order at 8:35 a.m.

Big Horn Wind Energy Project Residual Energy Status

Mr. Hopper reviewed information provided by Avangrid regarding Big Horn I Residual Energy accumulation. He noted that Avangrid contends the delivery model is working as expected and that as higher historic production comes into play, the delivery cap correspondingly increases and Residual Energy accumulation decreases. Mr. Hopper also shared a First In First Out (FIFO) model he constructed regarding Residual Energy accumulations. The Committee discussed the issue and noted the accumulations have not yet caused any carbon reporting issues and that the RPS Adjustment process is working as expected. It was the consensus of the Committee to keep monitoring Residual Energy inventories and revisit this issue at the next Technical Committee meeting.

Next Meeting

The next regular meeting is scheduled at 10:00 a.m. on Thursday July 15, 2021 and will be held virtually due to public health considerations. The meeting was adjourned at 8:55 A.M.

Respectfully submitted.

Martin R. Hopper
General Manager

Attachment 1

ATTENDANCE LIST
M-S-R PUBLIC POWER AGENCY
TECHNICAL COMMITTEE
REGULAR MEETING

June 10, 2021
8:35 AM

<u>NAME</u>	<u>STATUS</u>	<u>ORGANIZATION</u>
Toxie Burriss	Member	Modesto
Amy Burrow	Guest	Modesto
Martin Caballero	Guest	Modesto
Brock Costalupes	Guest	Modesto
Basil Wong	Member	Santa Clara
Kamryn Hutson	Member	Redding
Gale Tonia	Guest	Redding
Martin Hopper	Chair	General Manager

DRAFT

M-S-R Public Power Agency Staff Report

Date: July 8, 2021
From: Martin R. Hopper, General Manager
To: M-S-R PPA Technical Committee
Subject: General Manager Reports

Please find attached General Manager reports as provided to the Commission or Commissioners as follows:

- May 2021 – Covering April 2021 Activities
- June 2021 – Covering May 2021 Activities

Macintosh HD:Users:martinhopper:My Laptop Documents:M-S-R Public Power Agency:Administrative:Staff Reports:Staff Report re General Manager Reports.doc

M-S-R Public Power Agency Staff Report

Date: May 12, 2021
From: Martin R. Hopper, General Manager
To: M-S-R PPA Commission
Subject: May 2021 General Manager Report

Overview:

This report will provide an overview of the General Manager's major activities and those of specified Agency contractors and consultants. Based on feedback from Commissioners and interested parties, the format and content of these reports will evolve.

General Manager:

Administrative Activities – April 2021 (Approx. 28 hours)

The General Manager reviewed and approved Check Requests prepared by the Administrative Assistant and updated Budget v. Actuals Reports.

Prepared for and conducted monthly status call with Commission President. Follow-up with incoming President regarding operating procedures, emergency coverage and related Succession Plan requirements.

Continued coordination with REU Staff regarding Natural Gas Project review & potential restructuring.

Prepared Agenda Packages and Staff Reports for May 2021 PPA & EA Technical Committee meetings.

Attended CMUA Annual Conference virtually. Attended sessions regarding emerging renewable electric energy issues and carbon-reduction activities and pending requirements.

The General Manger also provided direction to consultants and counsel re emergent filings and regulatory matters. Reports on project activities and status were prepared as needed.

Project Activities:

San Juan – April 2021 (Approx. 89 hours):

Research, prepare, and edit annual Trustee Disclosure documents regarding 2018R Bonds.

Coordinated and reviewed final expert witness testimony regarding PNM/Avangrid merger and impacts on SJGS Decommissioning Requirements and schedules. Prepared, reviewed and analyzed potential settlement (stipulation) terms regarding decommissioning requirements and commitments and participated in negotiation sessions regarding same. Identified and coordinated with allied parties regarding support of decommissioning public interest standards in merger approval documents.

Reviewed WSJM reclamation activities and year-to-date billings and followed-up with PNM regarding budget implications and impacts on potential buyout. Participated in clarification meeting with PNM and WSJM regarding clean-break implications of a reclamation obligation buy-out.

Continued discussions with PNM and General Consultant regarding Retirement Order for pond remediation bonds and attended (telephonically) Decommissioning Committee meeting regarding same.

Big Horn – April 2021 (Approx. 16 hours):

Reviewed materials and coordinated with BPA Counsel regarding review of BP-22 Initial Proposal and PNGC Settlement proposal. Provided direction to Counsel re same.

Reviewed Big Horn energy production records and trends and updated periodic status reports. Prepared and populated tracking model for Big Horn I Wind Energy Project Residual Energy management.

Key Meetings – April 2021 (All telephonic)

Commission President, Telephonic, April 7 2021. Key Issues: PNM/Avangrid Merger and NM-PRC hearing processes and presentation of witnesses, BPA Rate Case status, operating procedures and presidential duties in case of emergency.

CMUA Annual Conference, Virtual, April 12 -13, 2021. Key Issues: Renewable energy values, benefits and regulatory issues. Carbon-reduction requirements and regulatory trends.

San Juan Decommissioning Committee, Telephonic, April 22, 2021. Key Issues: Retirement Order regarding evaporation pond removal bonds, Decommissioning Agreement and Decommissioning Study issues.

PNM and Westmoreland San Juan Mining, Telephonic, April 26, 2021. Key Issues: Clarification of clean-break requirements regarding Mine Reclamation Buyout and updates to proposals.

PNM/Avangrid All-Parties Settlement Conference, Telephonic, April 28, 2021. Key Issues: Possible settlement terms for stipulated merger conditions.

General Consultant:

The General Consultant regularly prepares a summary of his activities as part of his monthly billing process. A copy of General Consultant's May 2021 report is attached regarding 42 hours of support in April regarding San Juan, Renewable, and Administrative issues.

M-S-R Public Power Agency Staff Report

Date: May 3, 2021
From: Alan Hockenson
To: Martin Hopper
Subject: Specific Work Tasks for April 2021

During April, I spent time working on specific tasks on behalf of the M-S-R Public Power Agency (M-S-R PPA). These activities can be segregated into the categories of Generation, Renewable, and Administrative. There was no activity in the category of Transmission.

Generation (24 hours) – There were three specific lines of activity related to the decommissioning of the San Juan Generating Station (San Juan). All scheduled Reclamation Committee meetings were cancelled.

The San Juan Generating Station Decommissioning Committee (SJDC) meeting scheduled for April was held on April 22, 2021. In March, the Public Service Company of New Mexico (PNM) proposed a Resolution which would initiate a Decommissioning Study for San Juan. PNM later clarified its intent to count this study as the study required in section 5.1.1 of the San Juan Decommissioning and Trust Funds Agreement. The reason for the Resolution is PNM (and the other remaining San Juan Owners) do not want to provide the notification of intended plan closure that is required to initiate the Decommissioning Study. As a part of this process, PNM proposed three options (level of detail) for the work scope of the Decommissioning Study and recommended the option with the highest accuracy in costs estimates. As M-S-R's request, PNM finally released a detailed Work Scope for review.

There were ongoing communications with the Decommissioning Agent in coordination with the General Manager throughout April. The draft Resolution, Work Scope Options, and the final draft Work Scope were reviewed. Comments were developed and provided. The expectation of commencing demolition in 2022 was high until the detailed Work Scope was released. It is questionable whether the ulterior motive of PNM is to secure an updated Decommission Study with no intent of beginning demolition in 2022. The process is ongoing with the next meeting of the SJDC is scheduled for May 6, 2021.

Another outstanding issue is the New Mexico Environmental Department (NMED) requirement of a Surety Bond related to operating settling ponds. M-S-R has disputed his allocation of associated costs. No progress was made in April on this issue.

The final outstanding activity is the sale of the Lake and River Stations to the United States Bureau of Reclamation (USBR). Due diligence is still being performed although no progress milestones were achieved in April.

A brief weekly monitoring of PNM's public activities was undertaken to assure PNM is still willing and capable of performing its duties as the San Juan Decommissioning Agent and living up to its obligations under the Trust Agreements for both Decommissioning and Reclamation.

Renewable (13 hours) – Monthly operating data was received from Avangrid Renewables, Inc. (AR), and was reviewed. Additional research was conducted on the cause of the high level of curtailments during the month. Information was forwarded to the General Manager.

The WECC is the key forum for utility discussions and policy determinations in the Western Interconnection. Policies that emanate from the WECC can affect transmission providers and balancing authorities in how business is transacted. The weekly summaries of activities and meetings issued by the WECC were briefly reviewed. I researched the activities of the Federal Energy Regulatory Commission (FERC) to assure I am familiar with the issues of importance to M-S-R PPA.

Administrative (5 hours) – The activity in March was limited to updating the Annual San Juan Status Letter to the Bond Trustee as required in Bond Covenants. This effort included the confirmation of insurance coverages associated with the San Juan Generating Station.

All meetings were attended telephonically.

M-S-R Public Power Agency Staff Report

Date: June 22, 2021
From: Martin R. Hopper, General Manager
To: M-S-R PPA Commission
Subject: June 2021 General Manager Report

Overview:

This report will provide an overview of the General Manager's major activities and those of specified Agency contractors and consultants. Based on feedback from Commissioners and interested parties, the format and content of these reports will evolve.

General Manager:

Administrative Activities – May 2021 (Approx. 33 hours)

The General Manager reviewed and approved Check Requests prepared by the Administrative Assistant and updated Budget v. Actuals Reports.

Prepared for and conducted monthly status call with Commission President. Follow-up with General Counsel regarding continued ability to conduct virtual meetings and attendance transition plans.

Reviewed financial audit reports and attested to Management Representations for PPA & EA.

Prepared Agenda Packages and Staff Reports for May 2021 PPA & EA Commission meetings.

Prepared and issued draft minutes for May 2021 PPA & EA Technical Committee and Commission meetings and final minutes for prior meetings as approved.

Met with Financial Advisor regarding status of San Juan and Natural Gas Project Bonds and pending actions that may be required over balance of fiscal year.

The General Manger also provided direction to consultants and counsel re emergent filings and regulatory matters. Reports on project activities and status were prepared as needed.

Project Activities:

San Juan – May 2021 (Approx. 68 hours):

Coordinated and reviewed final expert witness testimony regarding PNM/Avangrid merger and impacts on SJGS Decommissioning Requirements and schedules. Prepared, reviewed and analyzed potential settlement (stipulation) terms regarding decommissioning requirements and commitments and participated in negotiation sessions regarding same. Identified and coordinated with allied parties regarding support of decommissioning public interest standards in merger approval documents. Completed negotiation of final Stipulation terms regarding San Juan Decommissioning and regulatory process for joining Stipulation.

Reviewed WSJM reclamation activities and year-to-date billings and followed-up with PNM regarding budget implications and impacts on potential buyout. Participated in clarification meeting with PNM and WSJM regarding clean-break implications of a reclamation obligation buy-out.

Continued discussions with PNM and General Consultant regarding Retirement Order for pond remediation bonds and proposed alternate Special Purpose Trust solution for NMED assurances.

Reviewed revised scope for proposed Decommissioning Study incorporating Stipulation requirements for study process.

Big Horn – May 2021 (Approx. 15 hours):

Reviewed materials and coordinated with BPA Counsel regarding review of BP-22 Initial Proposal and PNGC Settlement proposal. Provided direction to Counsel re same.

Reviewed Big Horn energy production records and trends and updated periodic status reports.

Attended (telephonically) BPA QBR update meetings and reviewed with Counsel and BPA Consultant impacts on BPA Transmission revenues, reserves, and rates.

Coordinated and met (telephonically) with Avangrid regarding Big Horn I Wind Energy Project Residual Energy accumulations and identified three potential actions – continued monitoring, modification of delivery cap, one-time true-up.

Initial review of CARB Scoping Plan update process and register for workshops regarding same.

Key Meetings – May 2021 (All telephonic – except as noted)

San Juan Citizens Alliance Executive Director, Telephonic, May 4, 2021. Key Issues: PNM/Avangrid Merger and San Juna Decommissioning Issues.

PNM/Avangrid Merger All-Parties Settlement Conference, Virtual, May 4, 2021. Key Issues: Status of proposed settlement and stipulation.

Commission President, Telephonic, May 5 2021. Key Issues: PNM/Avangrid Merger and NM-PRC hearing processes and Settlement/Stipulation Issues, San Juan Decommissioning Clean-Break prospects, and BPA Rate Case status.

PPA & EA Technical Committees, Virtual, May 6, 2021. Key Issues: San Juan negotiations, Budget v. Actuals, Big Horn Residual Energy.

Financial Advisor, Sacramento, CA, May 6, 2021. Key Issues: San Juan and Natural Gas Project Bonds pending activities, and Natural Gas Project Debt Service Fund Investments.

BPA QBR Briefing Part I, Virtual, May 11 & 18, 2021. Key Issues: Transmission Business Unit revenues, reserves and rates and budget v. actual discrepancies.

Avangrid Renewables, Telephonic, May 14, 2021. Key Issues: Big Horn I Residual Energy Account balances and possible actions to reduce/remediate.

PPA & EA Commissions, Virtual, May 19, 2021. Key Issues: Annual audit presentations and receipt of Financial Statements, PNM/Avangrid Merger Stipulation.

PNM & General Consultant, Telephonic, May 21, 2021. Key Issues: San Juan Evaporation Ponds performance bands and possible alternate structures including a Special Purpose Trust.

PNM/Avangrid All-Parties Status Conference, Telephonic, May 28, 2021. Key Issues: Stipulated merger conditions, Contested Hearing process regarding implementation of same and development of new procedural schedule.

General Consultant:

The General Consultant regularly prepares a summary of his activities as part of his monthly billing process. The General Consultant's June 2021 report is attached regarding 33 hours of support in May regarding San Juan, Renewable, and Administrative issues.

M-S-R Public Power Agency Staff Report

Date: June 1, 2021
From: Alan Hockenson
To: Martin Hopper
Subject: Specific Work Tasks for May 2021

During May, I spent time working on specific tasks on behalf of the M-S-R Public Power Agency (M-S-R PPA). These activities can be segregated into the categories of Generation, Renewable, and Administrative. There was no activity in the category of Transmission.

Generation (21 hours) – There were three specific lines of activity related to the decommissioning of the San Juan Generating Station (San Juan). There was no Reclamation Committee activities.

The San Juan Generating Station Decommissioning Committee (SJDC) meeting scheduled for May was held on early on May 6, 2021. The Public Service Company of New Mexico (PNM) is anxious to have a Decommissioning Study performed while avoiding the process prescribed in the Decommissioning Agreement. The PNM focus is to have a Work Scope for the study approved, thereby, attempting to lock in their preferred plan, “Retirement in Place.” Comments were provided by numerous Participants and PNM prepared a new draft Work Scope which was distributed on May 21, 2021. The next SJDC meeting is scheduled for June 3, 2021 to review the Work Scope and other decommissioning topics.

PNM has also been working with the New Mexico Environmental Department (NMED) requirement related to operating settling ponds. At the March SJDC, M-S-R PPA had suggested another means for providing surety to the NMED. Instead of named NMED as an insured in all the Participant’s trusts, a separate properly sized trust could be created (from proceeds of the existing trust) with NMED as the named insured. This method could be executed within the parameters of the Decommissioning Agreement and potentially avoid redundant administrative processing. A special teleconference to further this concept was held between PNM and the Agency. PNM was hopeful this process may alleviate the dual disputes raised by the Agency on this issue.

The final outstanding activity is the sale of the Lake and River Stations to the United States Bureau of Reclamation (USBR). The USBR has identified which units of property it is interested in purchasing. The next milestone is for the USBR to select (from a number of options) how to provide energy to power these facilities.

A brief weekly monitoring of PNM's public activities was undertaken to assure PNM is still willing and capable of performing its duties as the San Juan Decommissioning Agent and living up to its obligations under the Trust Agreements for both Decommissioning and Reclamation.

Renewable (10 hours) – Monthly operating data was received from Avangrid Renewables, Inc. (AR), and was reviewed.

The WECC is the key forum for utility discussions and policy determinations in the Western Interconnection. Policies that emanate from the WECC can affect transmission providers and balancing authorities in how business is transacted. The weekly summaries of activities and meetings issued by the WECC were briefly reviewed. I researched the activities of the Federal Energy Regulatory Commission (FERC) to assure I am familiar with the issues of importance to M-S-R PPA.

Administrative (2 hours) – The activity in May was limited to updating the Renewables Status Report.

All meetings were attended telephonically.