



## **M-S-R Public Power Agency**

SPECIAL MEETING  
OF THE FINANCIAL MANAGEMENT COMMITTEE  
Wednesday, April 22, 2015 9:30 AM

Navigant Consulting, Inc.  
35 Iron Point Circle, Suite 225  
Folsom, CA 95630

### **AGENDA**

Any member of the public who desires to address the Committee on any item considered by the Committee at this meeting before or during the Committee's consideration of that item shall so advise the Chair and shall thereupon be given an opportunity to do so.

1. Call to Order
2. Roll Call
3. ***Approval of Minutes of November 9, 2014*** (attached)
4. ***Closed Session:*** Conference with Real Property Negotiator Pursuant to Government Code Section 54956.8, Property: Transmission facilities and entitlement connecting the Westwing Substation, 11400 W Hatfield Road, Peoria, Arizona, to the midpoint of the Victorville-Lugo transmission line. Agency Negotiator: Martin R. Hopper and/or Steven C. Gross. Under Negotiation: Purchase/Sale/Exchange/Lease of Real Property (provisions, price and terms of payment)
5. Public Comment
6. ***Confirm date and time of next meeting***
7. Adjourn

ALTERNATE FORMATS OF THIS AGENDA WILL BE MADE AVAILABLE UPON REQUEST TO QUALIFIED INDIVIDUALS WITH DISABILITIES.



**M-S-R PUBLIC POWER AGENCY**

**DRAFT MINUTES**

**SPECIAL MEETING OF THE  
FINANCIAL MANAGEMENT COMMITTEE  
NOVEMBER 19, 2014**

The Financial Management Committee of the M-S-R Public Power Agency (M-S-R PPA) met telephonically for a Special Meeting on November 19, 2014, with telephonic meeting locations as follows: Modesto Irrigation District, 1231 Eleventh Street, Modesto, CA 95354; City of Santa Clara – Electric Department, 1500 Warburton Avenue, Santa Clara, CA 95050; and City of Redding – Electric Utility, 777 Cypress Street, Redding, CA 96001. Present from Modesto Irrigation District (MID) were Scott van Vuren (by telephone); present from Santa Clara was Jan Pepper (by telephone); and present from Redding was Mark Haddad (by telephone). Also participating by telephone was General Manager Martin R. Hopper and General Counsel Steve Gross.

Mr. Hopper acted as chairperson and called the meeting to order at 11:32 AM. A quorum was attained with the Member representatives being Mr. van Vuren, Ms. Pepper, and Mr. Haddad.

The Committee then considered approval of the draft minutes of its meeting of February 20, 2014. It was moved by representative Haddad and seconded by representative Pepper to approve the minutes of the February 20, 2014 meeting as corrected. On the call of the roll, the motion carried unanimously.

Mr. Hopper than addressed the Committee regarding the proposed 2015 extension of the Agency's agreement with Montague DeRose and Associates for Financial Advisory Services. agreement is for a three-year term with three optional one-year extensions. Mr. Hopper indicated and the Financial Management Committee concurred that the services

provided by Montague DeRose and Associates LLC have met the Agency's requirements. It was moved by representative Haddad and seconded by representative Pepper to recommend the Commission approve a one-year extension of the "Consulting Agreement For M-S-R Public Power Agency Professional Financial Advisor Services" with Montague DeRose and Associates, LLC for the period January 1, 2015, through December 31, 2015. On the call of the roll the motion carried unanimously.

Pursuant to Government Code Section 54956.9(d)(1), the M-S-R PPA Financial Management Committee retired to closed session at 11:35 a.m. to Conference with Legal Counsel - 1 Case of Anticipated Litigation pursuant to Government Code Section 54956.9(d)(2). Upon returning to open session at 11:46 a.m., Mr. Gross announced that there were no reportable announcements.

The Chair then called for Public Comment. There being none, the Chair announced that the next regular meeting of this committee will be Wednesday, May 6, 2015, at 1:00 PM and that special meetings will be called on an emergent basis as may be required. The meeting was then adjourned by Mr. Hopper at 11:46 PM.

Respectfully Submitted,

Martin R. Hopper  
General Manager